

Monex reports net earnings of MXN419 million in 1Q20

- *Total operating income was MXN2.353 billion, an increase of 24% compared to the same period of 2019.*
- *Net profit in the first quarter was MXN419 million, 5% higher than in the first quarter of the previous year.*

Mexico City, April 30, 2020.- Monex S.A.B. de C.V. (BMV:MONEX) reported total operating income of MXN2.353 billion at the close of the first quarter of 2020 (1Q2020), a 24% increase over the same period of 2019.

Revenues in the period were composed as follows: 39% forex exchange trading in Mexico, 31% forex exchange by offshore subsidiaries, and 13% derivatives.

Monex's offshore subsidiaries reported an increase in income of 41%, compared with the first three months of last year.

Meanwhile, income from the derivatives segment was MXN312 million, soaring 150% compared with the same period of 2019.

Likewise, the securities brokerage business reported revenues of MXN157 million, which is 20% higher than the previous year. Monex's trust business had revenues for MXN78 million during the 1Q2020, above the 2019 figure by 11%.

Net earnings from all of these revenues was MXN419 million, 5% higher than the figure reported in the first quarter of 2019.

At the close of the 1Q2020, Monex had capital for MXN10.857 billion, representing a book value of MXN20.38 per share.

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About Monex S.A.B. de C.V.

A holding company whose subsidiaries offer specialized, high quality financial and payment services to local and offshore clients, with more than 34 years of experience in Mexico.

About Grupo Financiero Monex

A 100% Mexican company that offers high-quality financial products and reliable service to clients in Mexico and abroad. With a track record of more than 34 years in Mexico, Monex is an innovative firm, made up of three financial institutions: iThrough these it offers products for Corporate Banking (foreign-exchange, international payments, derivatives, business loans, digital accounts, leasing, online banking, cash management and investment) and Private Banking (securities market, mutual funds, international investments, trust services).
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